

**2005 Municipal Budget**  
of the Borough of Fanwood, county of Union for the fiscal year 2005.

**Revenue and Appropriation Summaries**

Summary of Revenues	Anticipated	
	2005	2004
<b>1. Surplus</b>	\$840,050.00	\$750,000.00
<b>2. Total Miscellaneous Revenues</b>	\$2,258,233.00	\$2,155,144.88
<b>3. Receipts from Delinquent Taxes</b>	\$142,000.00	\$170,000.00
<b>4. a) Local Tax for Municipal Purposes</b>	\$4,033,942.63	\$3,878,799.99
<b>b) Addition to Local District School Tax</b>	\$0.00	\$0.00
<b>Tot Amt to be Raised by Taxes for Sup of Muni Bud</b>	\$4,033,942.63	\$3,878,799.99
<b>Total General Revenues</b>	\$7,274,225.63	\$6,953,944.87

Summary of Appropriations	2005 Budget	Final 2004 Budget
<b>1. Operating Expenses: Salaries &amp; Wages</b>	\$3,271,239.03	\$2,962,138.00
<b>Other Expenses</b>	\$2,689,599.38	\$2,775,724.77
<b>2. Deferred Charges &amp; Other Appropriations</b>	\$146,893.44	\$141,563.20
<b>3. Capital Improvements</b>	\$136,672.00	\$38,500.00
<b>4. Debt Service (Include for School Purposes)</b>	\$658,916.00	\$667,627.00
<b>5. Reserve for Uncollected Taxes</b>	\$370,905.78	\$368,391.90
<b>Total General Appropriations</b>	\$7,274,225.63	\$6,953,944.87
<b>Total Number of Employees</b>	83	83

BALANCE OF OUSTANDING DEBT	
	General
<b>Interest</b>	833,971.75
<b>Principal</b>	4,029,000.00
<b>Outstanding Balance</b>	4,862,971.75

Notice is hereby given that the budget and tax resolution was approved by the Borough Council of the Borough of Fanwood, County of Union on March 7, 2005.

A hearing on the budget and tax resolution will be held at the Municipal Building , on April 12, 2005 at 7:30 P.M. at which time and place objections to the Budget and Tax Resolution for the year 2005 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of the Borough Clerk, Eleanor McGovern at the Municipal Building, 75 North Martine Avenue, Fanwood, New Jersey, (908) 322-8236, during the hours of 8:00 A.M. to 4:00 P.M.